

11th June 2012

One Media Publishing Group PLC ("One Media" or the "Group")
Unaudited half yearly report for the six-month period ended 30 April 2012

Highlights

- Turnover increased by 29.3% to £1,002,302 (2011: £774,933)
- Pre-tax profits increased by 35.4% to £204,667 (2011: £151,123)
- Cash balances of £792,938 at 30 April 2012
- A dividend of £15,051 (0.0346p per share) was paid in the period with a further £50,000 (0.115p per share) due to be paid as an interim dividend
- Acquired eleven new music catalogues

Post-Period End Highlights

- 14th May 2012 acquisition of 3,000 new TV & Film recordings for \$33,000

Chairman's Statement

I am again please to be able to report a further half year of growth and new music catalogue acquisitions. In the first half, we have acquired eight new music catalogues, received an advance payment against income of USD\$750,000, paid a second dividend to shareholders, acquired a substantial classical music catalogue, recorded our first in a series of children's stories with celebrity narrators and conducted a full review of our position on Plus-SX after their announcements of pending closure. Again, all of this was completed whilst increasing profits by 35.4% and turnover by 29.3%.

We continue to deliver shareholder value whilst our industry's changing landscape evolves into a purely digital marketplace. In addition, we continue to watch the changes on our own share platform, PLUS SX. Our mission of acquisition remains a focus for us and we continue to prove that our business model is robust.

Our results reflect our continued exploitation of our music catalogue via the world's largest digital retail stores; iTunes, Amazon, Spotify, Verizon Emusic and now YouTube to name just a few of the hundreds of stores in which we currently market our content. One Media remains committed to the digital exploitation of its content and greeted the recent report published by the BPI that now 55% of all music in the UK is bought digitally. Early followers of One Media back in 2006 will recall our initial numbers on this subject when the digital market was just 3% of the UK market.

Review of Activities: deals; eleven new music catalogues

On the 2nd November 2011, our first announcement for the new financial year, we declared a second dividend of £15,000 being 0.345p per ordinary share.

On 16th November 2011, we made our second largest acquisition to date of over 800 hours of classical music for a consideration of £104,000. This deal has been enhanced since then by a further 200 hours of music added to the deal. Performances include world-renowned orchestras performing masterpieces by Tchaikovsky, Berlioz, Brahms, Liszt, Mendelsohn, Mozart and dozens of other great composers.

On the 24th November 2011, we extended an earlier concluded contract for a consideration of \$16,000 to maintain the right to exploit on more favourable terms the music catalogue containing music performed by the Sex Pistols, T.Rex, Iggy Pop and other great performers for the late 70's.

On the 28th November 2012, the Group began its £50,000 investment into mass data storage to cater for its growing digital library of music and film. In conjunction with the data centre based at Pinewood Studios, the investment substantially increases the Group's ability for digital media storage and increased bandwidth for enhanced delivery to the Group's chosen digital distributors.

On the 2nd December 2011, we recorded five children's classic spoken-word stories aimed at the pre-school genre to enhance our existing catalogue of over 700 children themed titles. Actress Anita Harris was the first to undertake this for One Media and it marks the beginning of a new section of 'celebrity' led recordings aimed at young people by One Media. More recordings are planned in this sector throughout 2012.

On the 8th December, the Group invested a further \$24,500 into 6000 karaoke tracks and a further 4,000 of original artist tracks performed by a large variety of artists including a few rare recordings from the Babyshambles, Pete Doherty, Wishbone Ash and the Stranglers.

On the 20th February 2012, we announced that we had acquired under license a collection of TV music-videos with over 60 performances by artists such as, Kt Tunstall, Elbow, Jonas Bros and Kasabian for a consideration of \$15,000. In addition to the deal was a small catalogue of rap-hop contemporary music, performed by artists such as 50 Cent, Snoopy Blu and G-Unit.

On the 23rd February 2012, we acquired the rights to the 'Dressed to Kill' catalogue, featuring performances from Tina Turner and Gloria Gaynor. In addition, this catalogue contains over 100 albums of punk tributes and various easy listening pieces of music. Additionally, in a separate deal on the same day, we announced the buy-out of a catalogue of 100 traditional Yiddisher songs and a spoken word performance of the classic tale of Peter Pan.

On the 12th March, we received a further advance against earnings from our long standing distributor the Orchard of USD\$750,000. This further demonstrated the commitment and confidence between the two companies within the digital sector.

Review of Other Activities

The Group continues to monitor very carefully the situation regarding its share-trading platform, Plus-SX. We have undertaken several special reviews and have strategised regarding alternative solutions for the Group in the event of the collapse of Plus SX. We welcomed the news that ICAP may potentially take a position within Plus Markets and will keep our shareholders informed of the matter as it develops.

Financial Overview

The Group achieved consolidated turnover of £1,002,302 in the six months up to 30 April 2012, an increase of 29.3% on the equivalent six months figure last year.

The cash balance as at 30 April 2012 was £792,938 and shareholders' funds were £1,375,497.

The profit before tax for the six months up to 30 April 2011 was £204,667, with a basic profit per share of 0.37p.

The Directors are pleased to announce a second dividend for the year of £50,000 (0.115p per share, following the earlier dividend of £15,501 (0.0346p per share). Our intention is to reward those investors that have been loyal and to further demonstrate that One Media is a continuing dividend stock.

Outlook

The Directors continue to be satisfied with the performance of the Group's business to date. Our internal systems and that of our team are achieving the experience and growth that is required in today's market. We will continue to invest in content, systems and management to meet the exacting demands of a modern day audio-visual aggregator. I would like to thank the entire team for their tireless work and effort.

Michael Infante JP

Chairman & CEO

The Directors of the issuer accept responsibility for this statement.

For further information please contact:

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Unaudited Consolidated Statement of Comprehensive Income
For the six months ended 30 April 2012

| | Unaudited 6 months ended 30 April 2012 £ | Unaudited 6 months ended 30 April 2011 £ | Audited 12 months ended 31 October 2011 £ |
|--|--|--|---|
| Revenue | 1,002,302 | 774,933 | 1,662,516 |
| Cost of sales | (481,863) | (345,033) | (747,862) |
| | 520,439 | 429,900 | 914,654 |
| Administrative expenses | (315,843) | (278,865) | (583,809) |
| Operating profit | 204,596 | 151,035 | 330,845 |
| Finance cost | - | (3) | (198) |
| Finance income | 71 | 91 | 163 |
| Profit on ordinary activities before taxation | 204,667 | 151,123 | 330,810 |
| Taxation | (43,000) | (32,100) | (79,995) |
| Profit for period attributable to equity shareholders | 161,667 | 119,023 | 250,815 |
| Basic profit per share | 0.37p | 0.27p | 0.49p |

Unaudited Consolidated Statement of Financial Position
As at 30 April 2012

| | Unaudited 30 April 2012 £ | Unaudited 30 April 2011 £ | Audited 31 October 2011 £ |
|-------------------------------------|---|---|---|
| Assets | | | |
| Non-current assets | | | |
| Intangible assets | 1,064,033 | 868,459 | 897,005 |
| Property, plant and equipment | 49,673 | 28,459 | 31,699 |
| | <u>1,113,706</u> | <u>896,918</u> | <u>928,704</u> |
| Current assets | | | |
| Trade and other receivables | 443,905 | 350,379 | 303,533 |
| Cash and cash equivalents | 792,938 | 216,017 | 409,770 |
| | <u>1,236,843</u> | <u>566,396</u> | <u>713,303</u> |
| Total current assets | <u>1,236,843</u> | <u>566,396</u> | <u>713,303</u> |
| Total assets | <u>2,350,549</u> ===== | <u>1,463,314</u> ===== | <u>1,642,007</u> ===== |
| Liabilities | | | |
| Current liabilities | | | |
| | 975,052 | 363,251 | 416,719 |
| Total current liabilities | <u>975,052</u> | <u>363,251</u> | <u>416,719</u> |
| Total liabilities | <u>975,052</u> | <u>363,251</u> | <u>416,719</u> |
| Equity | | | |
| Called up share capital | 218,143 | 217,311 | 218,143 |
| Share redemption reserve | 239,546 | 239,546 | 239,546 |
| Share premium account | 643,271 | 639,103 | 643,271 |
| Share based payment reserve | 8,384 | 1,364 | 4,791 |
| Retained earnings | 266,153 | 2,739 | 119,537 |
| Total equity | <u>1,375,497</u> | <u>1,100,063</u> | <u>1,225,288</u> |
| Total equity and liabilities | <u>2,350,549</u> ===== | <u>1,463,314</u> ===== | <u>1,642,007</u> ===== |

Unaudited Consolidated Statement of Changes in Equity
For the six months ended 30 April 2012

| | Share capital | Share redemption reserve | Share premium | Share based payment reserve | Retained earnings | Total equity |
|---|----------------|--------------------------|----------------|-----------------------------|-------------------|------------------|
| | £ | £ | £ | £ | £ | £ |
| At 1 November 2010 | 456,857 | - | 663,000 | - | 103,216 | 1,223,073 |
| Profit for the six months to 30 April 2011 | - | - | - | - | 119,023 | 119,023 |
| Share option charge | - | - | - | 1,364 | - | 1,364 |
| Share Buy Back | (239,546) | 239,546 | (23,897) | - | (219,500) | (243,397) |
| At 30 April 2011 | 217,311 | 239,546 | 639,103 | 1,364 | 2,739 | 1,100,063 |
| Profit for the six months to 31 October 2011 | - | - | - | - | 131,792 | 131,792 |
| Shares issued | 832 | - | 4168 | - | - | 5,000 |
| Share option charge | - | - | - | 3,427 | - | 3,427 |
| Dividends | - | - | - | - | (14,994) | (14,994) |
| At 31 October 2011 | 218,143 | 239,546 | 643,271 | 4,791 | 119,537 | 1,225,288 |
| Profit for the six months to 30 April 2012 | - | - | - | - | 161,667 | 161,667 |
| Share option charge | - | - | - | 3,593 | - | 3,593 |
| Dividends | - | - | - | - | (15,051) | (15,051) |
| Balance at 30 April 2012 | 218,143 | 239,546 | 643,271 | 8,384 | 266,153 | 1,375,497 |

Pursuant to a General Meeting held on 17 December 2010 the Company bought back 47,909,291 Ordinary Shares of 0.5p each, amounting to 52.43% of the total issued share capital of the company for £219,500. This amount, less the nominal value of the Ordinary Shares Bought Back of £239,546, was entered into the Share redemption reserve. The costs associated with this transaction, amounting to £23,897, were set off against the Share premium account.

Unaudited Consolidated Cash Flow Statement

For the six months ended 30 April 2012

| | Unaudited 6 months ended 30 April 2012 £ | Unaudited 6 months ended 30 April 2011 £ | Audited 12 months ended 31 October 2011 £ |
|---|--|--|---|
| Cash flows from operating activities | | | |
| Profit before taxation | 204,667 | 151,123 | 330,810 |
| Amortisation | 44,598 | 37,788 | 75,436 |
| Depreciation | 14,574 | 9,385 | 19,075 |
| Share based payments | 3,593 | 1,364 | 4,791 |
| Finance cost | - | 3 | 198 |
| Finance income | (71) | (91) | (163) |
| (Increase/decrease in debtors (Decrease)/increase in creditors | (140,372) 515,333 | 108,958 (347,002) | 155,804 (276,781) |
| Net cash inflow from operating activities | 642,322 | (38,472) | 309,170 |
| Cash flows from investing activities | | | |
| Investment in copyrights | (211,626) | (119,643) | (185,837) |
| Investment in fixed assets | (32,548) | (11,941) | (24,871) |
| Finance cost | - | (3) | (198) |
| Finance income | 71 | 91 | 163 |
| Corporation tax paid | - | - | (64,648) |
| Net cash used in investing activities | (244,103) | (131,496) | (275,391) |
| Cash flow from financing activities | | | |
| Cost of shares bought back | - | (219,500) | (219,500) |
| Share redemption costs | - | (23,897) | (23,897) |
| Proceeds from the issue of new shares | - | | 5,000 |
| Dividend paid | (15,051) | | (14,994) |
| Net cash outflow from financing activities | (15,051) | (243,397) | (253,391) |
| Net change in cash and cash equivalents | 409,770 | (413,365) | (219,612) |
| Cash at the beginning of the period | 383,168 | 629,382 | 629,382 |
| Cash at end of the period | 792,938 | 216,017 | 409,770 |
| | ===== | ===== | ===== |

**Notes to the Interim Report
For the six months ended 30 April 2012**

1. Nature of operations and general information

One Media Publishing Group PLC and subsidiaries' ("the Group") principal activities are the acquisition and licensing of audio-visual intellectual copyrights and publishing for distribution through the growing digital downloading medium.

One Media Publishing Group PLC is the Group's ultimate parent company incorporated under the Companies Act in England and Wales. The address of One Media Publishing Group PLC registered office is West Props Building, Goldfinger Avenue, Pinewood Studios, Pinewood Road, Iver Heath, Buckinghamshire, SL0 0NH.

The financial information set out in this Interim Report does not constitute statutory accounts. The Group's statutory financial statements for the year ended 31 October 2010 are available from the Group's website. The auditor's report on those financial statements was unqualified.

2. Accounting Policies

Basis of Preparation

These interim consolidated financial statements are for the six months ended 30 April 2012. They have been prepared following the recognition and measurement principles of IFRS. They do not include all the information required for full annual statements, and should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 October 2011.

This unaudited interim statement has not been subject to a review by the Group's auditors James Cowper LLP.

Comparatives

The comparative periods represent the unaudited results for the six months period ended 30 April 2011 and the audited twelve months figures for the year ended 31 October 2011.

3. Profit per share

The calculation of the profit per share is based on the profit for the financial period divided by the number of shares in issue at the period end. The diluted profit per share would be lower than the basic profit per share as the exercise of warrants and options would be dilutive.

| | Unaudited 6 months ended 30 April 2012 | Unaudited 6 months ended 30 April 2011 | Audited 12 months ended 31 October 2011 |
|---|---|---|--|
| Profit for period attributable to equity shareholders | 161,667 | 119,023 | 250,815 |
| Number of shares in issue at period end | 43,462,048 | 43,295,648 | 43,628,698 |
| Basic profit per share | 0.37p ===== | 0.27p ===== | 0.58p ===== |

4. Share capital

| Group and company | Unaudited 30 April 2012 £ | Unaudited 30 April 2011 £ | Audited 31 October 2011 £ |
|---|---------------------------------|---------------------------------|---------------------------------|
| Authorised: | | | |
| 200,000,000 ordinary shares of 0.5p each | 1,000,000 ===== | 1,000,000 ===== | 1,000,000 ===== |
| Issued: | | | |
| 43,462,048 at 31 October 2011 and 30 April 2012(30 April 2011: 43,295,648) ordinary shares of 0.5p each | 218,143 ===== | 217,311 ===== | 218,143 ===== |

5. Dividend

The Directors are delighted to announce a second dividend for the year of £50,000 (0.115p per share, following the earlier dividend of £15,501 (0.0346p per share). Our intention is to reward those investors that have been loyal and to further demonstrate that One Media is an investment opportunity providing a return that we believe we will enhance shareholder value.

6. Interim statement

Copies of this statement are available from Group's registered Office at:

West Props Building, Goldfinger Avenue, Pinewood Studios, Pinewood Road, Iver Heath, Buckinghamshire, SL0 0NH.

Notes to Editors:

One Media is a provider of music and video rights to the music industry, with a strong focus on 'nostalgia' performances. Nostalgia is a very fast-growing market, particularly among the affluent baby boomer generation. Strategically, One Media's mission is to be a consolidator of music rights, and through a steady stream of acquisitions since joining Plus in September 2006, it has built a rights library including music by Ike and Tina Turner, George McCrae, Edwin Starr, Marmalade The Royal Philharmonic Orchestra and Brian Poole & the Tremeloes, The Sex Pistols, T.Rex, Lou Reed, Katrina, Mica Paris, Blink 182, Ashanti, Matt Monro Jnr, Tony Christie, Anita Harris, Space, Rick Wakeman, Fat Boy Slim, Pavarotti and over 1200 hours of classical music, to name but a very few. It enjoys sales in the fast-growing digital music and video market, as well as the traditional music industry. During 2009 One Media signed strategic deals with EMI Music Publishing, Sony ATV, and Universal Music Publishing in music catalogue representation deals. One Media is now an eligible company for the Enterprise Investment Scheme ("EIS") and the Venture Capital Trust ("VCT").